



## **SEBI issues additional relaxations/clarifications in relation to listing compliances**

Securities and Exchange Board of India ("SEBI") had, in order to provide relief to companies, issued two circulars dated 19 March 2020 and 26 March 2020 pursuant to which SEBI relaxed certain compliances to be undertaken under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR").

SEBI has, by way of its circular dated 17 April 2020, decided to grant further relaxations and issue clarification in relation to compliances under LODR. As per this circular:

- (a) The requirement of prior intimation of 5 days for a board meeting where financial results are to be considered has been reduced to 2 days. This will be applicable for board meetings held till 31 July 2020.
- (b) No penalty shall be levied on listed companies in case they fail to submit, to the relevant stock exchange(s), information regarding loss of share certificates and issue of the duplicate certificates. This relaxation shall be for intimations to be made between 1 March 2020 to 31 May 2020.
- (c) Authentication / certification of any filing / submission made to stock exchanges under LODR may be done using digital signature certifications until 30 June 2020.

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