



IRDAI extends timeline for submission of re-insurance programme

As per the extant regulatory provisions, insurance companies are required to file their final re-insurance programme, duly approved by their respective board of directors, for FY 2020-21 by 30 April 2020.

However, keeping in mind the possible disruptions, caused due to COVID-19 and the resultant worldwide lockdowns, in operations of reinsurers the IRDAI has extended the deadline for submission of final reinsurance programme to 31 May 2020. This relaxation is for the financial year 2020-21 only.

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