



## **SEBI amends buyback regulations to facilitate fund raising by listed entities**

Recognising the financial difficulty which companies may face due to COVID-19, the Securities and Exchange Board of India (**SEBI**) has, by way of circular dated 23 April 2020, amended SEBI (Buy-back of Securities) Regulations, 2018 (**Buyback Regulations**).

The amendment, which will come as a welcome relief to listed companies and make it easier to raise capital, has, as a temporary relaxation up till 31 December 2020, reduced the period between buyback and raising further capital.

Prior to the amendment, a listed company was restricted from raising further capital for a period of 1 year from the expiry of buyback period. This 1 year period has now been reduced to 6 months.

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