



RBI grants relaxation for realisation and repatriation of export proceeds

In a major relief to exporters, the Reserve Bank of India (RBI) has, in view of COVID-19 pandemic and the resultant lockdowns which have impacted business operations worldwide, increased the period for realization and repatriation to India of the amount representing the full export value of the relevant goods or software or services exported from 9 months to 15 months from the date of export. However, this relaxation will not apply to exports made to warehouses established outside India and the period of realization for such exports remains unchanged.

This relaxation shall be available for exports made up to or on 31 July 2020.

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